

Standalone Statement of Profit and Losses, As Restated

(Rupees in lacs)

	For the year ended				
	March 31, 2009	March 31, 2008	March 31, 2007	March 31, 2006	March 31, 2005
Income					
Income from Operations	1860.40	2309.11	1978.68	1015.16	328.91
Other Income	0.33	1.81	0.50	0.08	0.17
	1860.73	2310.92	1979.18	1015.24	329.08
Expenditure					
Employee Cost	164.07	252.45	183.53	193.90	138.56
Operation and Other expenses	220.22	282.22	198.90	168.99	131.16
	384.29	534.67	382.43	362.89	269.72
Profit before Interest depreciation and taxes	1476.44	1776.25	1596.75	652.35	59.36
Interest on Loan	3.27	0.76	0.92	0.00	0.00
Depreciation	83.36	74.50	25.77	19.02	15.17
Profit before taxes and Extraordinary items	1389.81	1700.99	1570.06	633.33	44.19
Profit / (loss) on sale of fixed Assets (Net)	2.04	4.14	0.00	0.00	0.00
Profit/(loss) on sale of Investments	(6.16)	0.00	0.00	0.00	0.00
Exchange fluctuation loss	(58.10)	(47.18)	(3.00)	(0.44)	0.00
Amortisation of Preliminary and Miscellaneous expenses w/off	(9.24)	(8.93)	(5.26)	(5.26)	(5.26)
	(71.46)	(51.97)	(8.26)	(5.70)	(5.26)
Profit before tax	1318.35	1649.02	1561.80	627.63	38.93
Provision for taxes					
- Current Income Tax	(158.30)	(186.21)	(0.17)	0.00	0.00
- Deferred Income Tax	(6.64)	(27.31)	(22.65)	(1.08)	(7.84)
- Fringe Benefit Tax	(2.07)	(1.70)	(1.00)	(1.48)	0.00
- MAT Credit Entitlement	333.73	0.00	0.00	0.00	0.00
	166.72	(215.22)	(23.82)	(2.56)	(7.84)
Profit after tax	1485.07	1433.80	1537.98	625.07	31.09
Adjustment for prior period expense	(14.68)	(3.78)	0.00	0.00	0.00
Adjusted profit	1470.39	1430.02	1537.98	625.07	31.09
Balance brought forward from previous year	2149.68	1525.66	593.17	2.98	(26.97)
	3620.07	2955.68	2131.15	628.05	4.12
Less :- Appropriation					
Interim Dividend	0.00	0.00	32.00	0.00	0.00
Tax on Interim Dividend	0.00	0.00	4.49	0.00	0.00
Proposed Dividend(Final)	0.00	0.00	0.00	1.65	1.00
Provision for tax on Proposed Dividend	0.00	0.00	0.00	0.23	0.14
Transfer to General Reserve	0.00	0.00	185.00	33.00	0.00
Transferred to Bonus issue	0.00	806.00	384.00	0.00	0.00
	0.00	806.00	605.49	34.88	1.14
Balance Carried to Balance Sheet	3620.07	2149.68	1525.66	593.17	2.98

Refer Annexure III - Notes on Adjustments in Restated Financials

As per our report attached
For, **S. G. KABRA & CO.**
Chartered Accountants

Malvika P. Mitra
Partner
Membership no. 44105
Place : Mumbai
Date : 16th June 2009

Standalone Statement of Assets and Liabilities, As Restated

(Rupees in lacs)

	As at				
	March 31, 2009	March 31, 2008	March 31, 2007	March 31, 2006	March 31, 2005
Assets					
Fixed Assets					
Gross Block	1017.54	1335.91	585.41	143.97	111.52
Less : Depreciation/Amortisation	222.99	139.78	66.90	41.13	22.11
Net Block	794.55	1196.13	518.51	102.84	89.41
Add: Capital Work in Progress (including Capital Advances)	2442.00	1335.50	275.00	0.00	0.00
	3236.55	2531.63	793.51	102.84	89.41
Investments	0.00	11.83	0.00	0.00	0.00
Deferred tax Assets	261.14	0.00	0.00	0.00	0.00
Current Assets, Loans & Advances					
Sundry Debtors	896.31	878.88	792.72	598.54	47.09
Cash & Bank Balance	40.08	384.53	348.78	90.06	2.05
Loans & Advances	1107.21	285.91	419.74	17.30	7.28
Total Assets	5541.29	4092.78	2354.75	808.74	145.83
Liabilities and Provision					
Secured Loans	28.62	5.83	11.95	7.39	0.00
Unsecured Loans	0.00	0.00	0.00	0.00	129.65
Deferred Tax Liability	0.00	65.95	38.64	15.98	14.90
Current Liabilities and Provisions					
Current Liabilities	66.76	190.78	65.23	46.99	9.35
Provisions	158.82	86.21	0.07	0.00	0.00
	225.58	276.99	65.30	46.99	9.35
Share Application Money pending Allotment	33.00	0.00	0.00	0.00	0.00
Net Worth					
Represented by:					
Shareholders' Funds:					
Share Capital	1546.87	1543.67	512.00	128.00	10.00
Resrves and Surplus					
Balance in Profit and Loss Account	3620.07	2149.67	1525.66	593.17	2.98
General Reserve	0.00	0.00	218.00	33.00	0.00
Share Premuim Account	97.83	69.03	0.00	0.00	0.00
	5264.77	3762.37	2255.66	754.17	12.98
Less: Miscellaneous Expenditure	(10.68)	(18.36)	(16.80)	(15.79)	(21.05)
	5254.09	3744.01	2238.86	738.38	(8.07)
Total Liabilities	5541.29	4092.78	2354.75	808.74	145.83

Refer Annexure III - Notes on Adjustments in Restated Financials
As per our report attached

For, **S. G. KABRA & CO.**

Chartered Accountants

Malvika P. Mitra

Partner

Membership no. 44105

Place : Mumbai

Date : 16th June 2009

Consolidated Statement of Profit and Losses, As Restated

(Rupees in lacs)

	For the year ended		
	March 31, 2009	March 31, 2008	March 31, 2007
Income			
Income from Operations	1860.40	2309.11	1978.68
Other Income	0.33	1.81	0.50
	1860.73	2310.92	1979.18
Expenditure			
Employee Cost	164.07	252.45	183.53
Operation and Other expenses	220.22	284.53	201.89
	384.29	536.98	385.42
Profit before depreciation, Interest and taxes	1476.44	1773.94	1593.76
Interest on Loan	3.55	1.12	0.95
Profit before depreciation and taxes	1472.89	1772.82	1592.81
Depreciation	83.36	74.50	25.77
Profit before taxes and Extraordinary items	1389.53	1698.32	1567.04
Profit / (loss) on sale of fixed Assets	2.04	4.14	0.00
Profit / (loss) on disposal of Investment	(5.88)	0.00	0.00
Exchange fluctuation loss	(58.10)	(47.18)	(3.00)
Amortisation of Preliminary and Miscellaneous expenses	(9.24)	(8.93)	(5.26)
	(71.18)	(51.97)	(8.26)
Profit before tax	1318.35	1646.35	1558.78
Provision for taxes			
- Current Income Tax	(158.30)	(186.21)	(0.17)
- Deferred Income Tax	(6.64)	(27.31)	(22.65)
- Fringe Benefit Tax	(2.07)	(1.70)	(1.00)
- MAT Credit Entitlement	333.73	0.00	0.00
	166.72	(215.22)	(23.82)
Profit after tax	1485.07	1431.13	1534.96
Adjustment for prior period expense	(14.68)	(3.78)	0.00
Adjusted profit	1470.39	1427.35	1534.96
Balance brought forward from previous year	2144.23	1522.64	593.17
	3614.62	2949.99	2128.13
Appropriation			
Interim Dividend	0.00	0.00	(32.00)
Tax on Interim Dividend	0.00	0.00	(4.49)
Transfer to General Reserve	0.00	0.00	(185.00)
Transferred to Bonus issue	0.00	(806.00)	(384.00)
Foreign Currency Translation Reserve	0.00	0.24	0.00
Adj. for loss of subsidiary already dealt with in accounts	5.45	0.00	0.00
	5.45	(805.76)	(605.49)
Balance Carried to Balance Sheet	3620.07	2144.23	1522.64

Refer Annexure III - Notes on Adjustments in Restated Financials

As per our report attached
For, **S. G. KABRA & CO.**

Chartered Accountants

Malvika P. Mitra

Partner

Membership no. 44105

Place: Mumbai

Date: 16.06.2009

Consolidated Statement of Assets and Liabilities , As Restated

(Rupees in lacs)

	As at		
	March 31, 2009	March 31, 2008	March 31, 2007
Assets			
A. Fixed Assets			
Gross Block	1017.54	1335.91	585.41
Less : Depreciation	222.99	139.78	66.90
Net Block	794.55	1196.13	518.51
Add: Capital Work in Progress (including Capital Advances)	2442.00	1335.50	275.00
	3236.55	2531.63	793.51
B. Investments	0.00	0.00	0.00
C. Deferred Tax Assets	261.14	0.00	0.00
D. Current Assets, Loans & Advances			
Sundry Debtors	896.31	878.88	792.72
Cash & Bank Balance	40.08	387.24	351.71
Loans & Advances	1107.21	288.62	404.98
Total Assets	5541.29	4086.37	2342.92
Liabilities and Provision			
E. Secured Loans	28.62	5.83	11.95
F. Unsecured Loans	0.00	0.00	0.00
G. Deferred Tax Liability	0.00	65.95	38.64
H. Current Liabilities and Provisions			
Current Liabilities	66.76	190.78	65.23
Provisions	158.82	86.21	0.07
	225.58	276.99	65.30
I. Share Application Money Pending Allotment	33.00	0.00	0.00
J. Net Worth			
Represented by:			
Shareholders' Funds:			
Share Capital	1546.87	1543.67	512.00
Resrves and Surplus	3717.90	2213.25	1740.64
Foreign Currency Translation Reserve	0.00	(0.96)	(8.81)
	5264.77	3755.96	2243.83
K. Less: Miscellaneous Expenditure	(10.68)	(18.36)	(16.80)
	5254.09	3737.60	2227.03
Total Liabilities	5541.29	4086.37	2342.92

Refer Annexure III - Notes on Adjustments in Restated Financials

As per our report attached

For, **S. G. KABRA & CO.**

Chartered Accountants

Malvika P. Mitra

Partner

Membership no. 44105

Place: Mumbai

Date: 16.06.2009